

UNIVERSITY MALL

Chapel Hill, NC



Property Location:

201 S Estes Drive
Chapel Hill, NC 27514
www.universitymallnc.com

Property Information:

| | |
|----------------|-------------------|
| Property Type: | Regional Mall |
| GLA/SF: | 366,000 |
| Owner: | Madison Marquette |
| Year Built: | 1973 |
| Renovation: | 2003 & 2010 |

Leasing Contact:

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University Mall is located on Route 15/501 in the heart of Chapel Hill, minutes from the University of North Carolina. University Mall presents a chance to tap into the desirable Chapel Hill market and is anchored by Dillard's and A Southern Season, the nationally recognized gourmet retailer.

DEMOGRAPHICS

| | 1 Mile | 3 Mile | 5 Mile |
|---------------------------------|-----------|----------|----------|
| Population | 6,029 | 60,130 | 113,240 |
| Estimated Households | 2,674 | 22,196 | 45,301 |
| HH Income | \$101,551 | \$89,962 | \$87,976 |
| Median Age | 40.5 | 32.9 | 33.4 |
| Education Level (Some college+) | 88.2% | 88.3% | 85.8% |
| Number of Businesses | 633 | 2,832 | 4,791 |
| Number of Employees | 6,889 | 40,706 | 62,370 |

Source: SitesUSA 2010 Estimates



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THE PROJECT

- Redevelopment is underway, and over the next year University Mall will be transformed into a unique, upscale shopping destination in Chapel Hill.
- A 366,000 square foot regional shopping center, University Mall is strategically positioned on Route 15/501 in the heart of Chapel Hill – it is minutes from the prestigious University of North Carolina – Chapel Hill, with up to 30,000 students.
- Average household incomes in the trade area approach \$95,000 per year and over 85% have college degrees or higher.
- There is strong community and municipal support for the redevelopment/merchandising strategy.
- Anchored by Dillard's and the award winning A Southern Season, a nationally recognized gourmet retailer featuring one of a kind gift baskets and samplers, international gourmet foods, Vietri, and North Carolina specialties.

SITE PLAN

